

Table 1.

Tax Provisions That Expire Before 2014 (Other than EGTRRA and JGTRRA), Except Income Tax Provisions First Enacted Since 2001

(Billions of dollars)

Tax Provision	Expiration Date	Total, 2005-2014
Archer Medical Savings Accounts	12/31/03	*
Brownfields Remediation	12/31/03	-2.1
Corporate Contributions of Computers to Schools	12/31/03	-1.7
Credit for Electric Vehicles	12/31/03	*
Credit for Electricity Production from Renewable Sources	12/31/03	-8.7
Deductions for Clean-Fuel Vehicles and Refueling Property	12/31/03	-2.8
Net Income Limitation for Marginal Oil and Gas Wells	12/31/03	-0.5
Qualified Zone Academy Bonds	12/31/03	-0.6
Reduction in Policyholder Dividends for Insurance Companies	12/31/03	-0.4
Rum Excise Tax Revenue to Puerto Rico and the Virgin Islands	12/31/03	-0.8
Tax Incentives for Investment in the District of Columbia	12/31/03	-1.5
Treatment of Personal Credits Under AMT	12/31/03	-42.1
Welfare-to-Work Tax Credit	12/31/03	-0.7
Work Opportunity Tax Credit	12/31/03	-3.7
Credit for Research and Experimentation	6/30/04	-58.2
Abandoned Mine Reclamation Fees	9/30/04	2.5
Depreciation for Business Property on Indian Reservations	12/31/04	-3.6
Indian Employment Tax Credit	12/31/04	-0.8
IRS User Fees	12/31/04	0.4
Authority for Undercover IRS Operations	12/31/05	**
Puerto Rico Business Credits	12/31/05	-15.2
Transfer of Excess Assets in Defined-Benefit Plans	12/31/05	0.3
Andean Trade Preference Initiative	12/31/06	-0.3
Depreciation for Clean-Fuel Automobiles	12/31/06	-0.0
Subpart F for Active Financing Income	12/31/06	-28.9
Generalized System of Preferences	12/31/06	-5.3
Alcohol Fuels Income Credit	12/31/07	*
FUTA Surtax of 0.2 Percentage Points	12/31/07	9.9
New Markets Tax Credit	12/31/07	-4.6
Empowerment and Renewal Zones	12/31/09	-8.1
Total		-177.5

Sources: Joint Committee on Taxation; Congressional Budget Office.

Notes: * = between -\$50 million and zero; ** = between zero and \$50 million; AMT = alternative minimum tax; IRS = Internal Revenue Service; FUTA = Federal Unemployment Tax Act.

These estimates assume that the expiring provisions are extended immediately rather than when they are about to expire and that provisions that have already expired are reinstated immediately and retroactively. The provisions are assumed to be extended at the rates or levels existing at the time of expiration. They do not include expiring excise taxes dedicated to trust funds, which are assumed to be extended permanently in CBO's baseline under budget rules. The estimates do not include debt-service costs; they do include effects on outlays for refundable tax credits.